

**WAREHOUSE EMPLOYEES UNION
LOCAL NO. 730
HEALTH & WELFARE TRUST FUND**

FIRST QUARTER 2017

ADMINISTRATIVE MANAGER'S REPORT

FIRST QUARTER 2017 CONTRIBUTIONS AND EXPENSES
--

PLAN C

INCOME				
EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
ADAMS BURCH	\$ 4.78	26,423.68	61	\$ 126,305
COBRA			0	\$ -
SELF PAY			0	\$ -
TOTAL INCOME		26,423.68	61	\$ 126,305

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
DENTAL	\$ 27.57	\$ 4,769	\$ 0.180	
DISABILITY	\$ -	\$ -	\$ -	
LIFE/AD&D-ING	\$ 0.209	\$ 182	\$ 0.007	\$0.179 LIFE / \$0.03 AD&D
OPTICAL GVS/FULLY INSURED	\$ 3.10	\$ 571	\$ 0.022	
UHC HMO	\$ 867.51	\$ 147,211	\$ 5.571	
SUB TOTAL		\$ 152,733	\$ 5.780	

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	\$ 22.39	\$ 4,089	\$ 0.150	
ADMINISTRATION HIPAA	\$ 0.21	\$ 38	\$ 0.001	
MISCELLANEOUS		\$ 8,304	\$ 0.314	
SUB TOTAL		\$ 12,431	\$ 0.465	

TOTAL EXPENSES		\$ 165,164	\$ 6.25
-----------------------	--	-------------------	----------------

SURPLUS (DEFICIT)		\$ (38,859)
--------------------------	--	--------------------

AVG. HOURLY INCOME		\$ 4.78
AVG. HOURLY EXPENSE		\$ 6.25
SURPLUS (DEFICIT)		\$ (1.47)

FIRST QUARTER 2017 CONTRIBUTIONS AND EXPENSES
--

PLAN E

EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
EIGHT O'CLOCK COFFEE ¹	\$ 6.55	26,078.50	55	\$ 168,389
GIANT RECYCLING	\$ 6.55	7,793.70	19	\$ 51,049
GIANT WAREHOUSE	\$ 6.55	98,703.30	241	\$ 646,507
UNION LOCAL 730	\$ 6.55	1,424.00	3	\$ 9,327
WASHINGTON FOOD	\$ 6.55	1,851.00	4	\$ 12,124
COBRA			1	\$ 1,222
SELF PAY			2	\$ 2,123

TOTAL INCOME		135,850.50	325	\$ 890,741
---------------------	--	-------------------	------------	-------------------

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
CIGNA OONSP	19%	\$ 9,959	\$ 0.073	
CIGNA HEALTH CARE	\$ 26.12	\$ 25,465	\$ 0.190	
DENTAL	\$ 30.93	\$ 30,250	\$ 0.220	
DISABILITY		\$ 12,515	\$ 0.090	
DRUG	\$ 0.80	\$ 256,326	\$ 1.890	
LIFE/AD&D-ING	\$ 0.209	\$ 9,198	\$ 0.070	\$0.179 LIFE / \$0.03 AD&D
MEDICAL		\$ 722,403	\$ 5.320	
OPTICAL GVS/FULLY INSURED	\$ 3.10	\$ 551	\$ 0.004	
OPTICAL GVS/FULLY INSURED	\$ 6.23	\$ 4,774	\$ 0.040	
STOP LOSS	\$ 16.84	\$ 16,604	\$ 0.122	
SUB TOTAL		\$ 1,088,045	\$ 8.019	

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	\$ 22.39	\$ 21,793	\$ 0.160	
ADMINISTRATION HIPAA	\$ 0.21	\$ 204	\$ 0.002	
MISCELLANEOUS		\$ 44,253	\$ 0.330	
SUB TOTAL		\$ 66,250	\$ 0.492	

TOTAL EXPENSES	\$ 1,154,295	\$ 8.51
-----------------------	---------------------	----------------

SURPLUS (DEFICIT)	\$ (263,554)
--------------------------	---------------------

AVG. HOURLY INCOME	\$ 6.56
AVG. HOURLY EXPENSE	\$ 8.51
SURPLUS (DEFICIT)	\$ (1.95)

¹Rate increase as of 02/05/17

FIRST QUARTER 2017 MISCELLANEOUS EXPENSES
--

ALL PLANS

MISCELLANEOUS EXPENSES	AMOUNT
AMERICAN CORE REALTY INVESTMENT MANAGER FEES	\$ 2,157
CHARTWELL INVESTMENT MANAGER FEES	\$ 3,418
CONSULTING	\$ 2,659
IFEBP DUES	\$ 1,150
INVESTMENT PERFORMANCE SERVICES	\$ 11,250
LEGAL	\$ 7,685
MEETING	\$ 542
NEW YORK PUBLIC GOODS POOL	\$ 203
PNC FEES	\$ 970
POSTAGE	\$ 534
PRINTING	\$ 2,695
TRANSITIONAL REINSURANCE FEE	\$ 17,366
WEDGE CAPITAL INVESTMENT MANAGER FEES	\$ 1,928
TOTAL	\$ 52,557

Miscellaneous charges are assigned by plan on a pro-rated basis, based on participant counts.

2017
QUARTERLY RECAPS

PLAN C

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 126,305	\$ -	\$ -	\$ -	\$ 126,305
COBRA	\$ -	\$ -	\$ -	\$ -	\$ -
SELF PAY	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL INCOME	\$ 126,305	\$ -	\$ -	\$ -	\$ 126,305
---------------------	-------------------	-------------	-------------	-------------	-------------------

BENEFIT EXPENSES					
DENTAL	\$ 4,769	\$ -	\$ -	\$ -	\$ 4,769
DISABILITY	\$ -	\$ -	\$ -	\$ -	\$ -
LIFE/AD&D	\$ 182	\$ -	\$ -	\$ -	\$ 182
OPTICAL	\$ 571	\$ -	\$ -	\$ -	\$ 571
OC HMO	\$ 147,211	\$ -	\$ -	\$ -	\$ 147,211
SUBTOTAL	\$ 152,733	\$ -	\$ -	\$ -	\$ 152,733

OPERATING EXPENSES					
ADMINISTRATION	\$ 4,127	\$ -	\$ -	\$ -	\$ 4,127
MISCELLANEOUS	\$ 8,304	\$ -	\$ -	\$ -	\$ 8,304
SUBTOTAL	\$ 12,431	\$ -	\$ -	\$ -	\$ 12,431

TOTAL EXPENSE	\$ 165,164	\$ -	\$ -	\$ -	\$ 165,164
----------------------	-------------------	-------------	-------------	-------------	-------------------

SURPLUS (DEFICIT)	\$ (38,859)	\$ -	\$ -	\$ -	\$ (38,859)
--------------------------	--------------------	-------------	-------------	-------------	--------------------

					AVERAGE
AVG HOURLY INCOME	\$ 4.78	\$ -	\$ -	\$ -	\$ 4.78
AVG HOURLY EXPENSE	\$ 6.25	\$ -	\$ -	\$ -	\$ 6.25
SURPLUS (DEFICIT)	\$ (1.47)	\$ -	\$ -	\$ -	\$ (1.47)

TOTAL PARTICIPANTS	61	0	0	0	61
---------------------------	-----------	----------	----------	----------	-----------

2017 QUARTERLY RECAPS

PLAN E

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 887,396	\$ -	\$ -	\$ -	\$ 887,396
COBRA	\$ 1,222	\$ -	\$ -	\$ -	\$ 1,222
SELF PAY	\$ 2,123	\$ -	\$ -	\$ -	\$ 2,123

TOTAL INCOME	\$ 890,741	\$ -	\$ -	\$ -	\$ 890,741
---------------------	-------------------	-------------	-------------	-------------	-------------------

BENEFIT EXPENSES					
CIGNA OONSP	\$ 9,959	\$ -	\$ -	\$ -	\$ 9,959
CIGNA	\$ 25,465	\$ -	\$ -	\$ -	\$ 25,465
DENTAL	\$ 30,250	\$ -	\$ -	\$ -	\$ 30,250
DISABILITY	\$ 12,515	\$ -	\$ -	\$ -	\$ 12,515
DRUG	\$ 256,326	\$ -	\$ -	\$ -	\$ 256,326
LIFE/AD&D	\$ 9,198	\$ -	\$ -	\$ -	\$ 9,198
MEDICAL	\$ 722,403	\$ -	\$ -	\$ -	\$ 722,403
OPTICAL	\$ 5,325	\$ -	\$ -	\$ -	\$ 5,325
STOP LOSS	\$ 16,604	\$ -	\$ -	\$ -	\$ 16,604
SUBTOTAL	\$ 1,088,045	\$ -	\$ -	\$ -	\$ 1,088,045

OPERATING EXPENSES					
ADMINISTRATION	\$ 21,997	\$ -	\$ -	\$ -	\$ 21,997
MISCELLANEOUS	\$ 44,253	\$ -	\$ -	\$ -	\$ 44,253
SUBTOTAL	\$ 66,250	\$ -	\$ -	\$ -	\$ 66,250

TOTAL EXPENSE	\$ 1,154,295	\$ -	\$ -	\$ -	\$ 1,154,295
----------------------	---------------------	-------------	-------------	-------------	---------------------

SURPLUS (DEFICIT)	\$ (263,554)	\$ -	\$ -	\$ -	\$ (263,554)
--------------------------	---------------------	-------------	-------------	-------------	---------------------

					AVERAGE
AVG HOURLY INCOME	\$ 6.56	\$ -	\$ -	\$ -	\$ 6.56
AVG HOURLY EXPENSE	\$ 8.51	\$ -	\$ -	\$ -	\$ 8.51
SURPLUS (DEFICIT)	\$ (1.95)	\$ -	\$ -	\$ -	\$ (1.95)

TOTAL PARTICIPANTS	325	0	0	0	325
---------------------------	------------	----------	----------	----------	------------

2017
QUARTERLY RECAPS

ALL PLANS

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 1,017,046	\$ -	\$ -	\$ -	\$ 1,017,046
INTEREST & DIVIDENDS	\$ 59,746	\$ -	\$ -	\$ -	\$ 59,746
MISCELLANEOUS INCOME ¹	\$ 50,128	\$ -	\$ -	\$ -	\$ 50,128

TOTAL INCOME	\$ 1,126,920	\$ -	\$ -	\$ -	\$ 1,126,920
---------------------	---------------------	-------------	-------------	-------------	---------------------

BENEFIT EXPENSES					
CIGNA OONSP	\$ 9,959	\$ -	\$ -	\$ -	\$ 9,959
CIGNA	\$ 25,465	\$ -	\$ -	\$ -	\$ 25,465
DENTAL	\$ 35,019	\$ -	\$ -	\$ -	\$ 35,019
DISABILITY	\$ 12,515	\$ -	\$ -	\$ -	\$ 12,515
DRUG	\$ 256,326	\$ -	\$ -	\$ -	\$ 256,326
LIFE/AD&D	\$ 9,380	\$ -	\$ -	\$ -	\$ 9,380
MEDICAL	\$ 722,403	\$ -	\$ -	\$ -	\$ 722,403
OPTICAL	\$ 5,896	\$ -	\$ -	\$ -	\$ 5,896
OC HMO	\$ 147,211	\$ -	\$ -	\$ -	\$ 147,211
STOP LOSS	\$ 16,604	\$ -	\$ -	\$ -	\$ 16,604
SUBTOTAL	\$ 1,240,778	\$ -	\$ -	\$ -	\$ 1,240,778

OPERATING EXPENSES					
ADMINISTRATION	\$ 26,124	\$ -	\$ -	\$ -	\$ 26,124
MISCELLANEOUS	\$ 52,557	\$ -	\$ -	\$ -	\$ 52,557
SUBTOTAL	\$ 78,681	\$ -	\$ -	\$ -	\$ 78,681

TOTAL EXPENSE	\$ 1,319,459	\$ -	\$ -	\$ -	\$ 1,319,459
----------------------	---------------------	-------------	-------------	-------------	---------------------

SURPLUS (DEFICIT)	\$ (192,539)	\$ -	\$ -	\$ -	\$ (192,539)
-------------------	--------------	------	------	------	--------------

					AVERAGE
AVG HOURLY INCOME	\$ 6.94	\$ -	\$ -	\$ -	\$ 6.94
AVG HOURLY EXPENSE	\$ 8.13	\$ -	\$ -	\$ -	\$ 8.13
SURPLUS (DEFICIT)	\$ (1.19)	\$ -	\$ -	\$ -	\$ (1.19)

TOTAL PARTICIPANTS	386	0	0	0	386
---------------------------	------------	----------	----------	----------	------------

FUND RESERVE	\$ 6,775,712			
--------------	--------------	--	--	--

¹RDS subsidy previously deducted from retiree Rx expenses

2016
QUARTERLY RECAPS

PLAN C

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS	\$ 117,172	\$ 123,064	\$ 125,018	\$ 139,206	\$ 504,460
COBRA	\$ -	\$ -	\$ -	\$ -	\$ -
SELF PAY	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL INCOME	\$ 117,172	\$ 123,064	\$ 125,018	\$ 139,206	\$ 504,460
---------------------	-------------------	-------------------	-------------------	-------------------	-------------------

BENEFIT EXPENSES					
DENTAL	\$ 5,017	\$ 4,990	\$ 4,907	\$ 4,742	\$ 19,656
DISABILITY	\$ -	\$ 285	\$ -	\$ -	\$ 285
LIFE/AD&D	\$ 191	\$ 190	\$ 187	\$ 181	\$ 749
OPTICAL	\$ 594	\$ 580	\$ 537	\$ 535	\$ 2,246
OC HMO	\$ 144,838	\$ 139,556	\$ 148,609	\$ 146,876	\$ 579,879
SUBTOTAL	\$ 150,640	\$ 145,601	\$ 154,240	\$ 152,334	\$ 602,815

OPERATING EXPENSES					
ADMINISTRATION	\$ 3,515	\$ 3,556	\$ 3,550	\$ 3,970	\$ 14,591
MISCELLANEOUS	\$ 12,388	\$ 12,717	\$ 5,144	\$ 9,166	\$ 39,415
SUBTOTAL	\$ 15,903	\$ 16,273	\$ 8,694	\$ 13,136	\$ 54,006

TOTAL EXPENSE	\$ 166,543	\$ 161,874	\$ 162,934	\$ 165,470	\$ 656,821
----------------------	-------------------	-------------------	-------------------	-------------------	-------------------

SURPLUS (DEFICIT)	\$ (49,371)	\$ (38,810)	\$ (37,916)	\$ (26,264)	\$ (152,361)
--------------------------	--------------------	--------------------	--------------------	--------------------	---------------------

					AVERAGE
AVG HOURLY INCOME	\$ 4.28	\$ 4.28	\$ 4.59	\$ 4.78	\$ 4.48
AVG HOURLY EXPENSE	\$ 6.08	\$ 5.63	\$ 5.98	\$ 5.68	\$ 5.84
SURPLUS (DEFICIT)	\$ (1.80)	\$ (1.35)	\$ (1.39)	\$ (0.90)	\$ (1.36)

TOTAL PARTICIPANTS	60	60	60	61	60
---------------------------	-----------	-----------	-----------	-----------	-----------

2016
QUARTERLY RECAPS

PLAN E

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS	\$ 962,747	\$ 992,085	\$ 980,793	\$ 1,041,826	\$ 3,977,451
COBRA	\$ 1,168	\$ 1,168	\$ -	\$ -	\$ 2,336
SELF PAY	\$ 595	\$ 815	\$ 3,825	\$ 3,930	\$ 9,165
RETIREE SELF PAY	\$ 98,844	\$ 100,639	\$ 64,757	\$ -	\$ 264,240

TOTAL INCOME	\$ 1,063,354	\$ 1,094,707	\$ 1,049,375	\$ 1,045,756	\$ 4,253,192
---------------------	---------------------	---------------------	---------------------	---------------------	---------------------

BENEFIT EXPENSES					
CIGNA OONSP	\$ 18,619	\$ 37,231	\$ 29,536	\$ 43,987	\$ 129,373
CIGNA	\$ 33,865	\$ 26,230	\$ 26,051	\$ 25,567	\$ 111,713
DENTAL	\$ 32,507	\$ 31,178	\$ 31,208	\$ 32,476	\$ 127,369
DISABILITY	\$ 17,947	\$ 31,879	\$ 31,933	\$ 30,667	\$ 112,426
DRUG	\$ 359,549	\$ 321,457	\$ 340,366	\$ 131,233	\$ 1,152,605
LIFE/AD&D	\$ 9,885	\$ 9,480	\$ 9,489	\$ 9,876	\$ 38,730
MEDICAL	\$ 841,870	\$ 827,116	\$ 845,428	\$ 802,110	\$ 3,316,524
OPTICAL	\$ 3,892	\$ 5,906	\$ 5,821	\$ 5,686	\$ 21,305
RETIREES	\$ 682,570	\$ 689,706	\$ 487,771	\$ -	\$ 1,860,047
STOP LOSS	\$ -	\$ -	\$ -	\$ 16,773	\$ 16,773
SUBTOTAL	\$ 2,000,704	\$ 1,980,183	\$ 1,807,603	\$ 1,098,375	\$ 6,870,092

OPERATING EXPENSES					
ADMINISTRATION	\$ 25,749	\$ 25,314	\$ 23,739	\$ 21,285	\$ 96,087
MISCELLANEOUS	\$ 79,106	\$ 78,838	\$ 31,211	\$ 49,142	\$ 238,297
SUBTOTAL	\$ 104,855	\$ 104,152	\$ 54,950	\$ 70,427	\$ 334,384

TOTAL EXPENSE	\$ 2,105,559	\$ 2,084,335	\$ 1,862,553	\$ 1,168,802	\$ 7,204,476
----------------------	---------------------	---------------------	---------------------	---------------------	---------------------

SURPLUS (DEFICIT)	\$ (1,042,205)	\$ (989,628)	\$ (813,178)	\$ (123,046)	\$ (2,951,284)
--------------------------	-----------------------	---------------------	---------------------	---------------------	-----------------------

					AVERAGE
AVG HOURLY INCOME	\$ 6.88	\$ 6.96	\$ 6.95	\$ 6.52	\$ 6.83
AVG HOURLY EXPENSE	\$ 13.62	\$ 13.26	\$ 12.33	\$ 7.29	\$ 11.63
SURPLUS (DEFICIT)	\$ (6.74)	\$ (6.30)	\$ (5.38)	\$ (0.77)	\$ (4.80)

TOTAL PARTICIPANTS	383	372	364	327	362
---------------------------	------------	------------	------------	------------	------------

RETIREE HMO PARTICIPANTS	41	41	41	0	41
RETIREE DRUG PARTICIPANTS	385	382	390	0	386

2016
QUARTERLY RECAPS

ALL PLANS

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS	\$ 1,180,526	\$ 1,217,771	\$ 1,174,393	\$ 1,184,962	\$ 4,757,652
INTEREST & DIVIDENDS	\$ 73,428	\$ 74,693	\$ 70,826	\$ 75,925	\$ 294,872
MISCELLANEOUS INCOME	\$ 400	\$ -	\$ 118,256	\$ -	\$ 118,656

TOTAL INCOME	\$ 1,254,354	\$ 1,292,464	\$ 1,363,475	\$ 1,260,887	\$ 5,171,180
---------------------	---------------------	---------------------	---------------------	---------------------	---------------------

BENEFIT EXPENSES					
CIGNA OONSP	\$ 18,619	\$ 37,231	\$ 29,536	\$ 43,987	\$ 129,373
CIGNA	\$ 33,865	\$ 26,230	\$ 26,051	\$ 25,567	\$ 111,713
DENTAL	\$ 37,524	\$ 36,168	\$ 36,115	\$ 37,218	\$ 147,025
DISABILITY	\$ 17,947	\$ 32,164	\$ 31,933	\$ 30,667	\$ 112,711
DRUG	\$ 359,549	\$ 321,457	\$ 340,366	\$ 131,233	\$ 1,152,605
LIFE/AD&D	\$ 10,076	\$ 9,670	\$ 9,676	\$ 10,057	\$ 39,479
MEDICAL	\$ 841,870	\$ 827,116	\$ 845,428	\$ 802,110	\$ 3,316,524
OPTICAL	\$ 4,486	\$ 6,486	\$ 6,358	\$ 6,221	\$ 23,551
OC HMO	\$ 144,838	\$ 139,556	\$ 148,609	\$ 146,876	\$ 579,879
RETIREEES	\$ 682,570	\$ 689,706	\$ 525,571	\$ -	\$ 1,897,847
STOP LOSS	\$ -	\$ -	\$ -	\$ 16,773	\$ 16,773
SUBTOTAL	\$ 2,151,344	\$ 2,125,784	\$ 1,999,643	\$ 1,250,709	\$ 7,527,480

OPERATING EXPENSES					
ADMINISTRATION	\$ 29,264	\$ 28,870	\$ 27,289	\$ 25,255	\$ 110,678
MISCELLANEOUS	\$ 91,494	\$ 91,555	\$ 36,355	\$ 58,308	\$ 277,712
SUBTOTAL	\$ 120,758	\$ 120,425	\$ 63,644	\$ 83,563	\$ 388,390

TOTAL EXPENSE	\$ 2,272,102	\$ 2,246,209	\$ 2,063,287	\$ 1,334,272	\$ 7,915,870
----------------------	---------------------	---------------------	---------------------	---------------------	---------------------

SURPLUS (DEFICIT)	\$ (1,017,748)	\$ (953,745)	\$ (699,812)	\$ (73,385)	\$ (2,744,690)
--------------------------	-----------------------	---------------------	---------------------	--------------------	-----------------------

					AVERAGE
AVG HOURLY INCOME	\$ 6.89	\$ 6.95	\$ 7.65	\$ 6.66	\$ 7.04
AVG HOURLY EXPENSE	\$ 12.49	\$ 12.08	\$ 11.57	\$ 7.04	\$ 10.80
SURPLUS (DEFICIT)	\$ (5.60)	\$ (5.13)	\$ (3.92)	\$ (0.38)	\$ (3.76)

TOTAL PARTICIPANTS	443	432	424	388	422
---------------------------	------------	------------	------------	------------	------------

FUND RESERVE	\$ 8,926,275	\$ 7,932,858	\$ 7,134,938	\$ 6,913,986	
--------------	--------------	--------------	--------------	--------------	--

FIRST QUARTER 2017 CONTRACT INFORMATION
--

COMPANY	PLAN	CURRENT RATES	CURRENT RATE EFF. DATE	NEXT RATE CHANGE DATE	CBA EXPIRATION
ADAMS BURCH	C	\$4.78	08-01-16	08-01-17	06-30-18
EIGHT O'CLOCK COFFEE	E	\$6.55	02-05-17	02-05-18	07-17-21
GIANT RECYCLING	E	\$6.55	07-01-16	07-01-17	06-23-18
GIANT WAREHOUSE	E	\$6.55	06-01-16	06-01-17	05-14-22
UNION LOCAL 730	E	\$6.55	06-01-16	06-01-17	FOLLOWS GIANT WAREHOUSE CBA
WASHINGTON FOOD	E	\$6.55	11-01-16	11-01-17	11-01-18

HEALTH AND WELFARE
DELINQUENCY REPORT
As of March 31, 2017

NO DELINQUENCIES

Fund Reserve

Months of Available Fund Reserve			
Expenses			
	Jan - Dec 2016		\$ 7,915,870.00
	Mar-17		\$ 1,319,459.00
	Total		\$ 9,235,329.00
	Per Month		\$ 615,688.60
Fund Reserve			
	Mar-17		\$ 6,775,712.00
	Months of Reserve		11.0

Projected Hourly Contribution - Future Expenses Based on Most Recent 12 Month Data (March 2017 - February 2018)

Class C	\$	6.38
Class E	\$	10.40